



SIME DARBY LOGISTICS

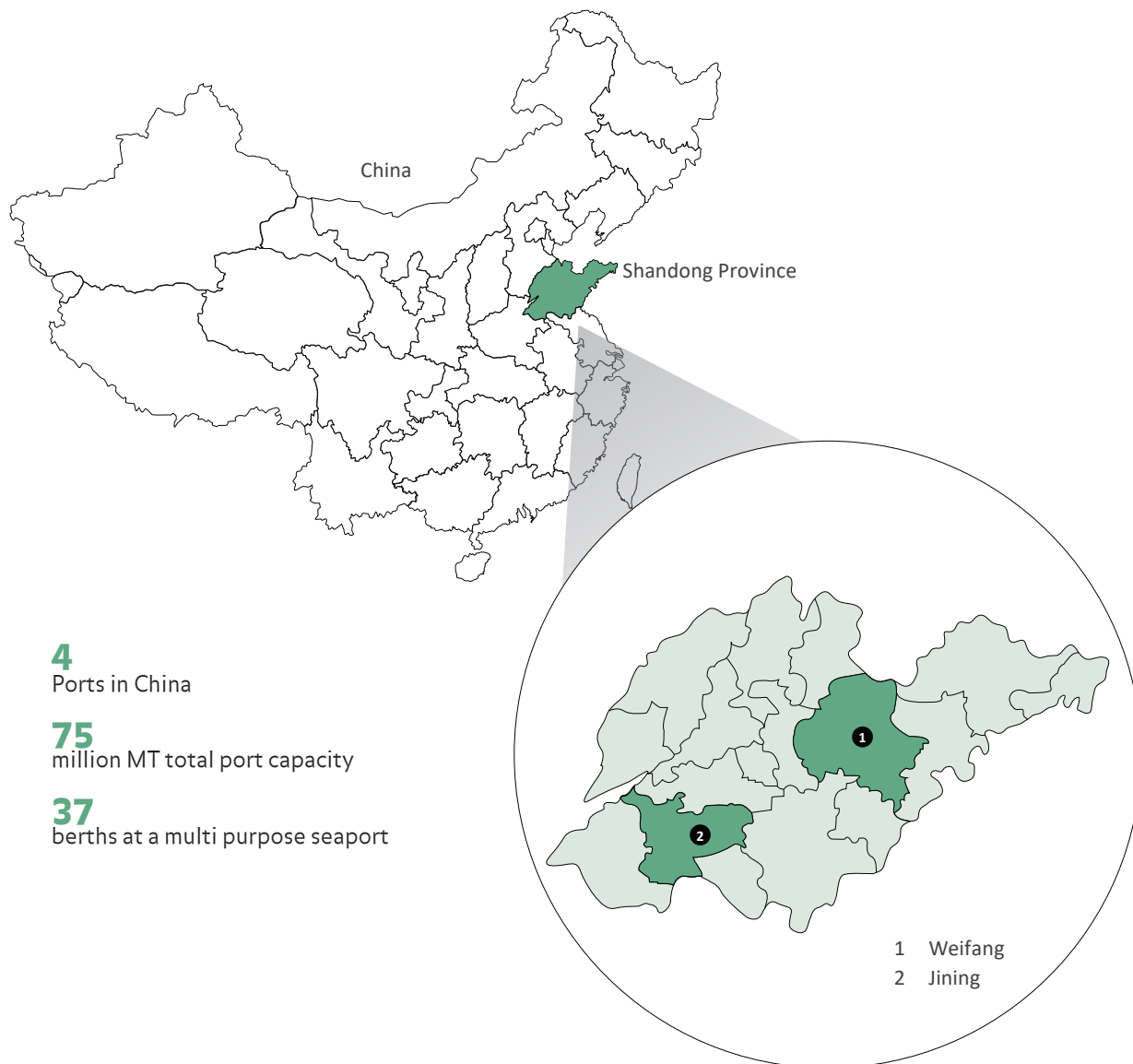
LEADING PORT OPERATOR IN SHANDONG, CHINA

Primary operator for Weifang Port and owner of
three major river ports in Jining

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SIME DARBY LOGISTICS



Sime Darby Logistics (SDL) is the primary operator of Weifang Port, and the owner of three major river ports along the Grand Canal in Jining, both located in the Shandong province. Its shipping network services customers throughout North-eastern and Southern China and East Asia.

SDL's primary activities are the loading and unloading of containers, dry bulk, break bulk, general and liquid cargo as well as storage services for the ports' customers. Other value-adding services include tallying and tugging of ships, container-related services, sorting and repackaging of general cargo, managing stack yard operations as well as washing and blending of coal.

PORTS AND LOGISTICS

Weifang Port



Located in the prime region of the Bohai Sea's economic belt, Weifang Sime Darby Port Co Ltd (Weifang Port) is a seaport that handles bulk (dry and liquid), general cargo and containers. Weifang Port's prime location makes it an excellent gateway and a natural choice for cargoes from central, northern and western Shandong and Weifang cities. Weifang Port currently has a total handling capacity of 58.3 million MT per annum with an annual throughput of 26.4 million MT.

The port commenced operations in 1998, following an invitation from the Weifang Municipal Government to invest in the ports and logistics business in the city. Sime Darby Berhad incorporated Weifang Sime Darby Port Co Ltd in August 2005.

In April 2009, Weifang Port achieved first tier port status awarded by the Ministry of Communications and Transportation of China. In December 2010, the Shandong Provincial Government and the Ministry of Communications and Transportation conferred the title of 'Regional Important Port' on Weifang Port.

Key Statistics:

Berth length	4,122 metres
Acreage	1,669,000 square metres
Capacity	58.3 million MT
Berths	3x50,000 MT multipurpose berths 3x50,000 MT general berths 2x50,000 MT liquid berths 3x20,000 MT general berths 3x20,000 MT container berths 2x10,000 MT dry bulk berths 4x5,000 MT dry bulk berths 3x3,000 MT general berths
Cargo type	Dry bulk, container and liquid cargo
Customer base	Japan, Korea, Shandong, Zhejiang and Hebei
Facilities/Equipment	Portal crane, bridge crane, wheel loader and excavator

Jining Ports



Jining Ports comprise three fully operational ports- Yuejin Port, Longgong Port and Taiping Port, all of which handle mostly coal/coke, bulk and general cargoes. Currently, Jining Ports have a combined handling capacity of 17 million MT per annum via three of its operational ports.

Jining Sime Darby Taiping Port Co Ltd

Jining Sime Darby Taiping Port Co Ltd (Taiping Port) was founded in 2009 by Sime Darby Overseas (HK) Limited (70%) and Zoucheng City Road Engineering Co Ltd (30%). The port is located in Zoucheng, a county-level city in the south of Jining.

Taiping Port operates within Jining Taiping's industrial park and offers customers shipping services to southern regions of China such as Jiangsu, Shanghai and Zhejiang. Taiping Port has a total handling capacity of 3.3 million MT per annum, mainly handling cargoes such as coal, break-bulk, chemicals and provides shipping and warehousing services.

Key Statistics:

Berth length	400 metres
Acreage	200,000 square metres
Capacity	3.0 million MT per annum
Berths	4 x 1,000 MT general bulk cargo
Cargo type	Coal/coke and general bulk
Customer base	Jiangsu, Zhejiang, Shandong and Hebei
Facilities/Equipment	Ship loaders, conveyor belts, fixed cranes, loaders and dump trucks

EXECUTIVE LEADERSHIP



TIMOTHY LEE CHI TIM, MANAGING DIRECTOR, SIME DARBY LOGISTICS
AGE 53 INDUSTRY EXPERIENCE 26

Timothy Lee is the Managing Director of Sime Darby Logistics. He manages the Port & Logistics business units located in Weifang and Jining within the Shandong province in China. Lee has over 20 years of operational experience in the port and container terminal management industry. Prior to joining Sime Darby in 2011, he was with Modern Terminals Limited, the second largest Port Operator in Hong Kong, where he was responsible for terminal developments, shareholder management, and ensuring optimum performance levels of terminal operations. Lee was formerly the chairman of the Sea Cargo Customer Liaison Group in 2010, a committee organized by the Hong Kong Customs & Excise Department to gather industry expertise to improve port competitiveness.



LIEW THIAM HUAT, DEPUTY MANAGING DIRECTOR, SIME DARBY LOGISTICS
AGE 51 INDUSTRY EXPERIENCE 27

Liew is currently holding the position of Deputy Managing Director of Sime Darby Logistics. He is responsible for the port management in Weifang and Jining, Shandong province in China. Liew began his career with PricewaterhouseCoopers, Kuala Lumpur as a tax and audit assistance in 1992. Before joining Sime Darby, He had more than 13 years of international working experience both in Africa and port operations in China. Liew joined Sime Darby in December 2010 and held the position of Division Chief Financial Officer of Logistics Division until 2016. He was then transferred to Industrial Division in 2016 as Chief Financial Officer, Asia. In May 2019, Liew was appointed as the Deputy Managing Director of Sime Darby Logistics. Liew is a Chartered Accountants of Malaysia Institute of Accountants (MIA) and a Fellow of the Association of Chartered Certified Accountants (ACCA) of United Kingdom.



CHAN CHOK LAY, ACTING CHIEF FINANCIAL OFFICER, SIME DARBY LOGISTICS
AGE 40 INDUSTRY EXPERIENCE 17

Chan Chok Lay started his career in 2002, as the auditor in Folks DFK & Co, then audit executive in MUI Group and KNM Group, listed on Bursa Malaysia. He joined Sime Darby Group's Corporate Assurance in 2006 and served the Energy & Utilities Division for 3 years. Started from 2009, he took up the Finance Manager's role in Sime Darby Logistics and appointed as Head of Finance in 2014 to responsible for the Accounting & Consolidation reporting, FP&A, Treasury function, and Tax. In Sep 2019, Chan was appointed as the Acting Chief Financial Officer for Sime Darby Logistics. From 2012 to 2014, he joined Weifang Star Automobile, a motorcar dealership in Weifang as the Finance Manager.



ZANG QIAN, GENERAL MANAGER, WEIFANG SIME DARBY PORT, SIME DARBY LOGISTICS
AGE 55 INDUSTRY EXPERIENCE 30

Zang Qian began his career in accounting and he had 17 years of finance working experience. Zang Qian joined Weifang Sime Darby Water Co., Ltd as Assistant to General Manager in 2006, and successively worked as Head of Jining Sime Darby Ports, Head of Project of Weifang Sime Darby Port. Now Zang Qian is the General Manager of Weifang Sime Darby Port.



LI CHANG YOU, GOVERNMENT AFFAIRS OFFICER
AGE 52 INDUSTRY EXPERIENCE 31

Li Chang You started his career in the logistics industry in 1990, as the Deputy Director of the Office of Weifang Traffic Committee and Director of Office of Weifang Port Authority, a position he held for six years. He joined Weifang Port Co., Ltd in 2003 as Deputy General Manager and has served as the General Manager of Weifang Sime Darby Water Co., Ltd and General Manager of Jining Sime Darby Port Co., Ltd. He was appointed as the Assistant to Managing Director of Sime Darby Logistics overseeing government affairs in October 2013.



YAP WEI KEAT, ACTING HEAD – BUSINESS DEVELOPMENT, SIME DARBY LOGISTICS
AGE 32 INDUSTRY EXPERIENCE 9

Yap began his career as a management trainee of Sime Darby Group in 2009, where he experienced comprehensive corporate and professional trainings as well as job rotation in different functions. He joined the Sime Darby Logistics Division in 2010 and has served in various Finance roles in both the Division and operational level. Yap then joined the Strategy and Business Development function where he completed several key investment and strategic joint venture deals, while assisting the senior management in strategic planning and research. He then extended his role to provide commercial and business development supports to the business. In September 2019, Yap was appointed as the Acting Head – Business Development.

PORTS AND LOGISTICS

Jining Sime Darby Longgong Port Co Ltd

Jining Sime Darby Longgong Port Co, Ltd (Longgong Port) was incorporated in November 2008 as a joint venture company between Sime Darby Overseas (HK) Ltd. (70%) and Jining City Rencheng District City Construction Investment Co Ltd (30%).

Located along the Longgong River, the port is situated in the southern region of Jining, handling mostly coal/coke and other general cargoes.

Longgong Port has a total handling capacity of 4.8 million MT per annum. Since commencement of operations, Longgong Port's annual throughput has reached 2.3 million MT in FY2018.

Key Statistics:

Berth length	228 metres
Acreage	323,333 square metres (485 mu)
Capacity	2.1 million MT per annum
Berths	1x1,000 MT- coal 2x1,000 MT- general bulk cargo
Cargo type	Coal/coke and general bulk cargo
Customer base	Hebei, Shaanxi, Shanxi, Shandong, Yangtze River Delta and Shanghai
Facilities/Equipment	Ship loaders, conveyor belts, fixed cranes, loaders and dump trucks

Jining Sime Darby Port Co Ltd

Jining Sime Darby Port Co Ltd (Yuejin Port) was incorporated on 13 March 2008 as a joint venture company between Sime Darby Overseas (HK) Ltd (70%) and Shandong Province Jining Municipal Bureau of Navigation Administration Channel Engineering Unit (30%). Located in Rencheng, Jining – a prefecture-level city in the Shandong province, Yuejin Port is an inland river port that handles mostly coal/coke and other bulk cargoes with a total handling capacity of 8.3 million MT per annum.

Its strategic location offers customers a convenient shipping option Shandong, Shanxi and Hebei to access southwest regions of China such as Yuejin Port is part of the Jining Government's efforts to consolidate 35 coal jetties in the region to reduce coal pollution along the Grand Canal in Jining, as well as to improve the efficiency of canal transportation.

Key Statistics:

Berth length	637 metres
Acreage	460,666 square metres (691 mu)
Capacity	12 million MT per annum
Berths	5x1,000 MT- coal berths 2x1,000 MT- dry bulk (mainly yellow sand) and coal imports
Cargo type	Coal, coke, sand, porcelain clay, aggregates and general cargo
Customer base	Mostly from Hebei, Shaanxi, Shanxi, Jining, Yangtze River Delta and Shanghai
Facilities/Equipment	Conveyor belts, bucket wheel excavators and reclaimers, ship loading systems, fixed cranes, loaders, dump trucks and coal drying area



Jining Sime Darby Port