



**MINORITY SHAREHOLDERS WATCH GROUP**  
Shareholder Activism and Protection of Minority Interest

8 November 2023

**BY EMAIL/FAX/HAND**

The Board of Directors  
**SIME DARBY BERHAD**  
Level 9, Menara Sime Darby  
Oasis Corporate Park  
Jalan PJU 1A/2, Ara Damansara  
47301 Petaling Jaya  
Selangor Darul Ehsan

**Attention: Cik Noor Zita Hassan**  
**Company Secretary**

Dear Directors,

**Re: 17<sup>th</sup> Annual General Meeting (“AGM”) of Sime Darby Berhad (“Sime Darby” or the “Company”) to be held on Thursday, 16 November 2023**

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In the interest of minority shareholders and all other stakeholders of the Company, we would like to raise the following questions: -

**Operational & Financial Matters**

1. The Group's Electric Vehicles (“EVs”) sales increased to 17.8% (FY2022: 4.5%) (page 12 of AR2023). In Malaysia, the Group have partnered with Build Your Dreams (“BYD”) to distribute its EVs in the local Malaysian market. (pages 28&29 of AR2023)
  - (a) Of the 17.8% EVs sales, how much were from China and Malaysia? How many units of the Group's EVs were sold in Malaysia for FY2023 and to-date?
  - (b) How will the Group's electric vehicle models compete against the likes of Neta V or Chery? What are the competitive advantages of the Group's EVs?
  - (c) With Malaysia Government's announcement on several incentives for EVs, to what extent will there be a significant pick up for the Group's EVs, going forward?

**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**

Incorporated in Malaysia Registration No: 200001022382 (524989-M)

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2. The Group made its foray into the Indonesian automotive market through a joint venture company, PT Performance Motors Indonesia (page 13 of AR2023) which was established with the Galeon Group to operate two BMW dealerships in Jakarta and Medan (page 112 of AR2023).

What was PT Performance Motors Indonesia contribution to the Group's results for FY2023? What is the Group's target sales for the Indonesian market? To what extent does the Group expect PT Performance Motors Indonesia to contribute to the Group's results for financial year ending 2024?

Please present the questions raised herein, and the related answers, to the shareholders present at the forthcoming AGM. At the same time, we await a written reply as soon as possible for our records.

Thank you.

Yours sincerely



**Devanesan Evanson**

Chief Executive Officer

DE/RF/ECYL/SIME DARBY/AGM 2023

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